

Student Loans

Version: 2.2; effective from August 2017

Policy Summary: Student Loans – General Statement of Policy document is a summary of the Cheynes Training approach to Student Loans and the management of Student Loans.

Introduction

It is the policy of Cheynes Training to encourage those who qualify for student loans to improve their skills and enhance their employability by completing high quality vocational courses funded by the Student Loans Company.

Our Commitment

So far as is reasonably practicable, we will meet our duties and responsibilities relating to Student Loans by ensuring that:

- 1) All Student Loan applications must initially be made by the academy to which the learners are attached and any costs associated with the loan must be met by the academy.
- 2) All applicants have full knowledge of the content of the course they are applying for, the cost of the course and the repayment arrangements set out by the Student Loans Company.
- 3) The pricing for courses is in line with revenue we would have expected to receive from the Skills Funding Agency.
- 4) Where possible we will offer NVQ courses only and learners should be flagged as NVQ Only on PICS. We will NOT normally offer apprenticeship programmes.
- 5) We will consider ways of offering any other courses, including TAQA courses, which are available via a student loan.
- 6) The funding split between Cheynes Training and the hosting Academy for awards will be at the same percentage agreed with the Academy.
- 7) We will treat each learner in the same way we would treat a fully funded apprentice learner although we recognise there are differences including the fact that the learner does not need to be in employment.
- 8) We will complete BKSBS with each learner at the start of the programme – but no further diagnostics will normally be required.
- 9) We will ask the centre to complete an ILA in the same way they would for an apprentice and we will expect TVRs and MAPs to be completed in the same way as they would be for an apprentice.
- 10) We will flag any Student Loan learner on our Candidate at Risk (CAR) system if issues are identified that could lead to the learner becoming at risk of early leaving.
- 11) We will do everything possible to ensure that a working and training environment exists for all learners that is safe and without risk to health.

Review

The policy and the way in which it is operated will be reviewed and updated where necessary every twelve months.

William Howarth, Programme Director, June 2017